



13 mins



40%



25-35%



3-8x

1 Searching

An average of 13 minutes is wasted searching for every replacement part in your stores

2 Sourcing

Up to 40% of your engineer's time is wasted sourcing parts

3 Overstocking

25-35% of MRO stock value is caused by incorrect inventory levels leading to excess stockpiles or stockouts.

4 Panic Buying

The cost of buying in distress and expediting delivery is 3 to 8 times higher than items brought for inventory.

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Stores Struggles

Inventory



5-10%

5 Obsolescence

5-10% of storage costs are made up of stock that is obsolete.

Effectively managing inventory is a cornerstone of operational success for any business. ERIKS has spotlighted seven critical pain points that can exert a profound influence on your inventory management, including overstocking, storage inefficiencies, and obsolescence risks. By identifying and addressing these issues, you'll optimise inventory levels, reduce costs, and ultimately bolster your bottom line.

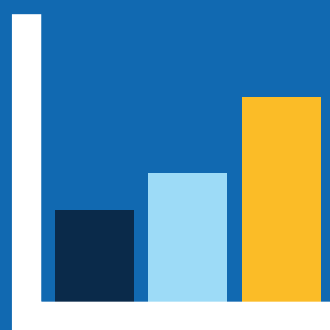


20-30%

6 Warehousing

20-30% of annual inventory value is wasted due to the cost of holding that inventory.

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7 Breakdown

20% is used each year
30% moves at least once every 3 years
50% will never be used

Let's make industry work better